

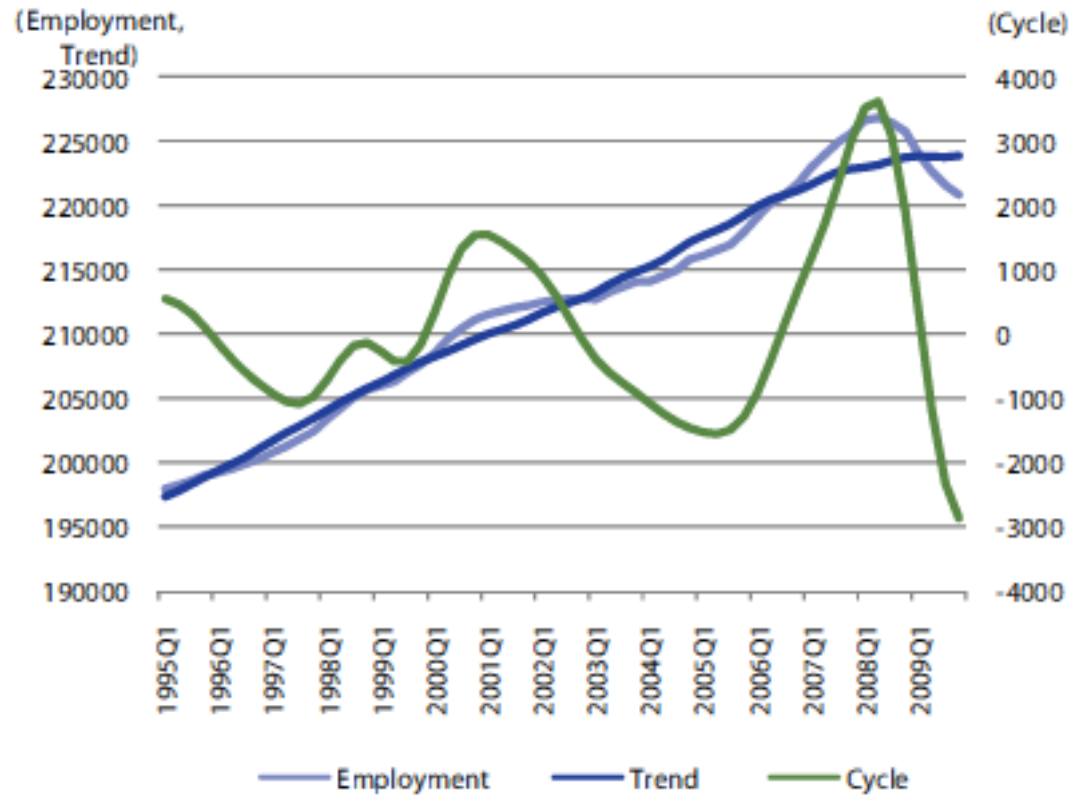
European Labour Market Perspectives

Contribution to the

Net@work Kick-Off Meeting
Rome 8/9 July 2010

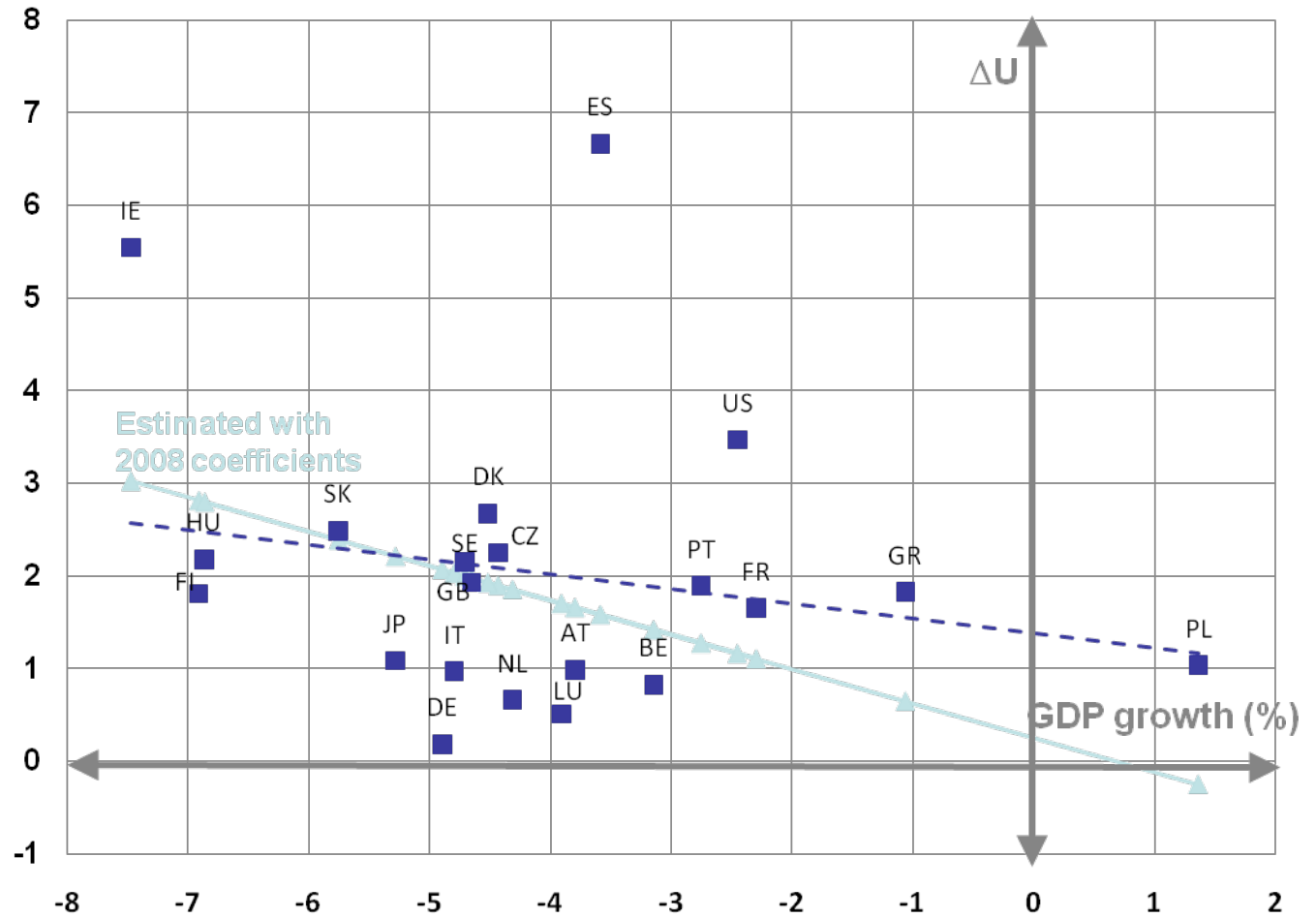
by
Kurt Vogler-Ludwig

EU-27 Employment



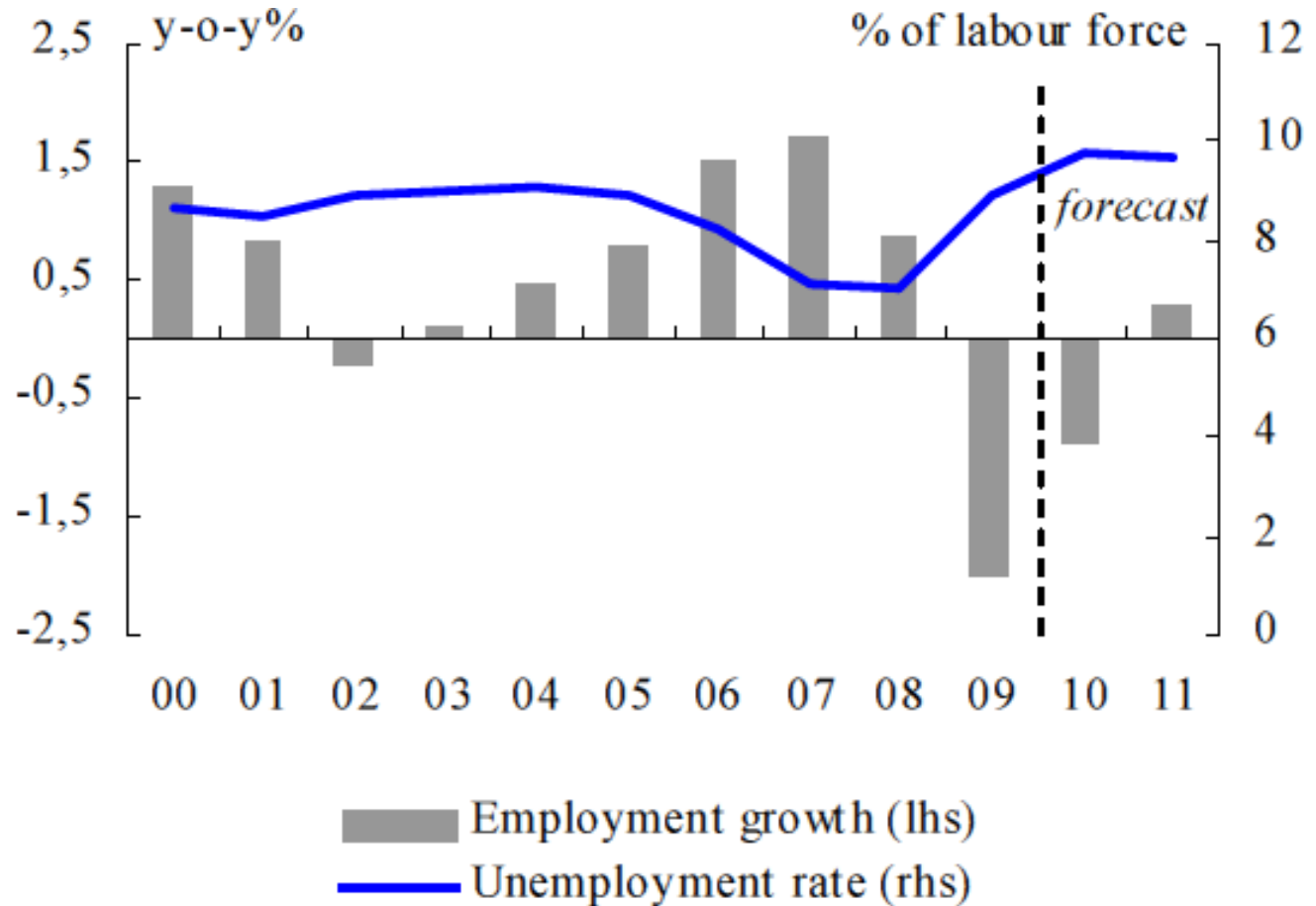
Source: Eurostat

Growth and unemployment 2009



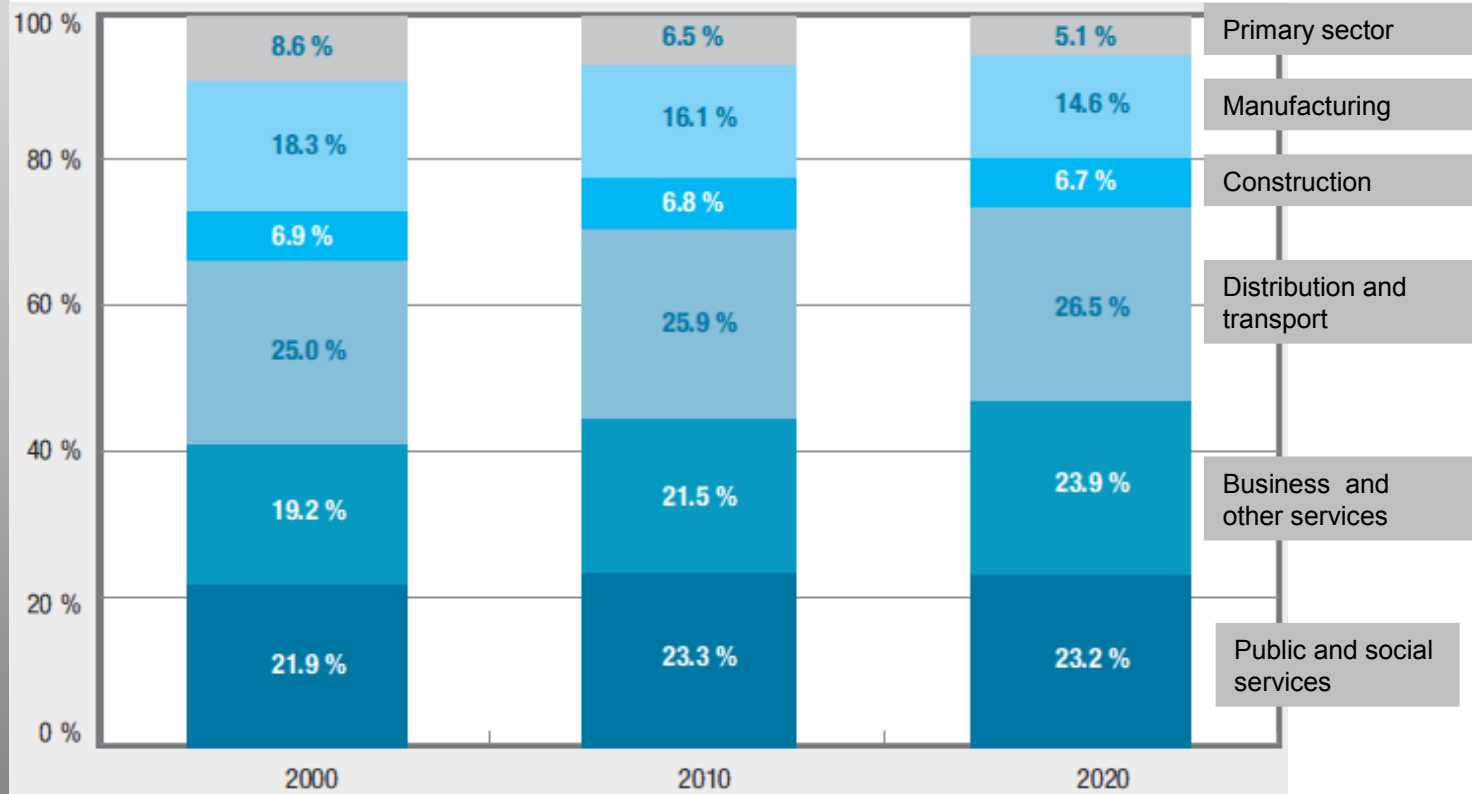
Source: Economix (2010)

EU labour market forecast – spring 2010



Source: EU Commission (2010)

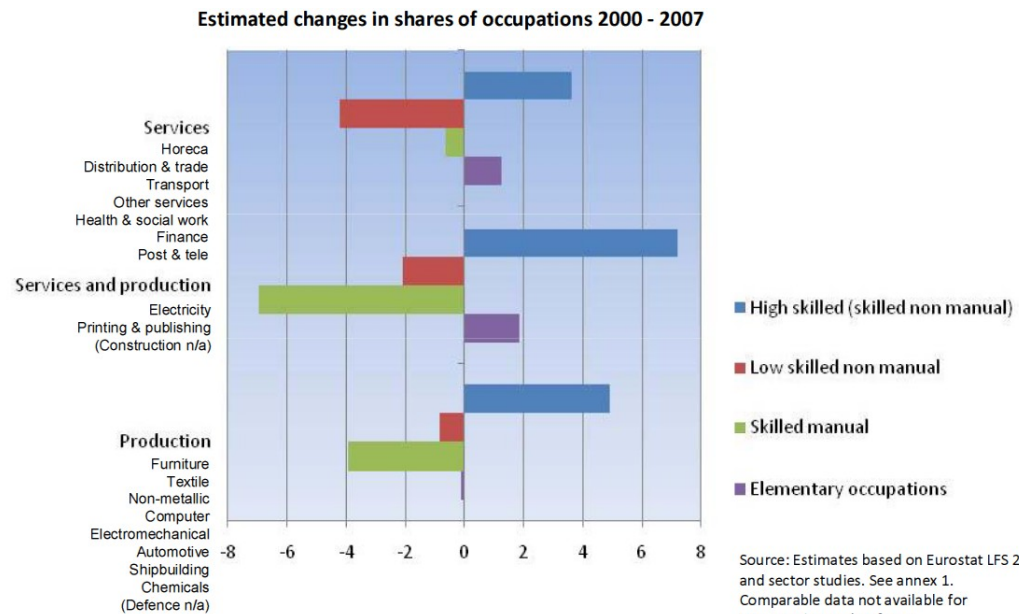
Employment 2020



Source: CEDEFOP (2010)

Skills scenarios

- Decline in skilled manual jobs
- Decrease in low skilled manual jobs
- Moderate increase in elementary jobs
- Strong increase in high skilled jobs



Source: EU Commission/Oxford Research (2009)

Europe 2020

A new definition of economic growth:

- Smart growth: knowledge and innovation
- Sustainable growth: resource efficiency
- Inclusive growth: less poverty

... with seven , Flagship Initiatives“

- **Innovation union:** innovative ideas
- **Youth on the move:** enhance the performance of education systems
- **A digital agenda:** high-speed internet; digital households and firms
- **Resource efficiency:** decouple growth from the use of resources; low carbon economy;
- **Industrial policy for the globalisation era:** a strong an sustainable industrial base
- **New skills and jobs:** develop skills throughout the life-cycle; better match labour supply and demand; raise labour mobility
- **Platform against poverty:** benefits of growth and jobs widely shared; people in poverty live in dignity and take active part in society

What should be done

- Strong focus on human capital development
 - 10 % E&T expenditures in addition to 3 % on R&D
 - systematic continuing training
 - inclusive E&T systems
- A defence strategy for manufacturing jobs
 - focus on knowledge-intensive, high-quality products
 - focus on organisational efficiencies
- Efficient control over financial markets
 - higher risk-based equity ratios
 - better E&T
- Change of governance principles
 - enforcing of social responsibilities of companies
 - diversity rather than mainstreaming
 - flexicurity in an open society

Thank you for your attention!